## IT'S MORE THAN A MAJOR CONSTRUCTION PROJECT.

## IT'S YOUR REPUTATION ON DISPLAY.

Anything can happen on a construction project. And everything reflects back on you. Your reputation is built on what you build, regardless of the issues or obstacles you face along the way.

When it comes to assuring project outcomes, you need a reliable, qualified team that delivers results. But how can you determine who's best qualified to do the job or how can you account for the unexpected—missed deadlines, defaults or illness?

That's where a surety bond comes in. It's the one risk mitigation product focused on making sure the contract is completed and the project succeeds.

Surety guarantees performance and protects your reputation for success.

## The stakes are too high to skip surety bonds:

- Non-residential construction spending in the U.S. is projected to reach \$567 billion by 2021. (<u>Statista</u>)
- The business failure rates among construction companies is 1 in 4. (Based on 2011-2013 BizMiner study of more than 950,000 general contractors, operative builders, and heavy construction and special trade contractors)
- The surety industry protected more than \$600 billion in contract and commercial surety exposure in 2017 alone. (The Surety & Fidelity Association of America)



**Surety. Be Guaranteed to Succeed.** 

